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SECOND COMMITTEE
Agenda item 94 (a)

MACROECONOMIC POLICY QUESTIONS: FINANCING OF DEVELOPMENT

Draft resolution submitted by the Vice-Chairman of the Committee, Mr. Max Stadthagen (Nicaragua), on the basis of informal consultations held on draft resolution A/C.2/50/L.15

Sources for the financing of development

The General Assembly,

Reaffirming the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, contained in the annex to its resolution S-18/3 of 1 May 1990, and the International Development Strategy for the Fourth United Nations Development Decade, contained in the annex to its resolution 45/199 of 21 December 1990,

Recalling its resolution 45/234 of 21 December 1990 on the implementation of the commitments and policies agreed upon in the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries,

Recalling also its resolution 48/187 of 21 December 1993, particularly as its relates to the decision to continue to explore the issue of the financing of development and its potential funding sources,

Decides to consider at the fifty-second session of the General Assembly the convening of an international conference on the financing of development and requests the Secretary-General to submit to the General Assembly at its fifty-second session a report on substantive areas, including the consideration of aspects of interrelatedness and coordination necessary as a basis for the full consideration of the issue of financing of development and its potential funding sources.

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